



Skillset's Life Changing Impact



At Skillset we are focused on helping others, changing lives and making a positive difference to all individuals, businesses and communities we support. Skillset engaged the Western Research Institute to complete an Economic and Human Capital Impact study for the 2017/18 Financial Year. This report measured the substantial impact Skillset's services are making in our regional communities.

Skillset **creates value for the economy of NSW** through the direct and indirect impacts of its operations and capital expenditure, totalling:



\$48.17M

in Gross Regional Product



562

in Full Time Equivalent Employment



\$32.49M

in Household Income

Skillset **creates human capital in regional NSW** through its employment, education and skills development programs, totalling:



\$46.82M

in Total Lifetime Human Capital



\$25.05M

in Total Private Value



\$21.78M

in Total Public Value

Creating Opportunities



Skillset provided **employment, education and skills development programs** to **1,727** people.

Creating Public Benefits



For every **\$1** spent by Skillset **\$3.03** worth of **public benefits** are generated.



Employment and Skills Development



92%

of Skillset's employment and skills development participants felt more **positive about their future** as a result of their participation with Skillset



90%

of participants felt they have **more to offer employers** after completing an employment and skills development program with Skillset



Achieving Skillset's Vision

81%

of Skillset's clients believe Skillset is successful in creating life changing opportunities for people and communities in regional NSW



Strong Client Loyalty

40%

of clients have worked with Skillset for over 10 years



Powerful Client Advocates

7.9/10

how likely clients would be to recommend Skillset



Lifetime Human Capital

\$40.25M

from 102 Cert III and IV graduates

"Great work by the Skillset team. A very approachable team and quick to react to customer needs."

- Skillset client

"So far my traineeship has been awesome and would encourage all my friends to retrain with Skillset."

- Skillset participant

"We are proud to be involved with Skillset and provide members of our community with new skills and opportunities."

- Skillset client

"Skillset are just as enthused and driven to see me succeed as I am."

- Skillset participant



\$993,739

estimated **justice and welfare payment savings** through our Youth Connect and Skills4Trade programs



Skillset Senior College – Bathurst



97%

of parents and carers of students said they would recommend Skillset Senior College to others



80%

of parents and carers of students from Skillset Senior College (SSC) Bathurst believed SSC had improved the attitude, mood and wellbeing of their student



\$6.60

worth of public benefits are generated for every \$1 spent by Skillset Senior College Bathurst

Creating Public Benefits

SSC's value to students

Support for students

Small class sizes

Supportive teachers

Adult-like approach to students

Better learning experience



Lifetime Human Capital

\$6.56M

from 66 Year 10, 11 and 12 graduates



Improving Family Lives

59%

of parents and carers from Bathurst reported improved family life



Staying On Track

72%

of students would have left school if they hadn't enrolled at SSC

“I would just like to say thank you for the opportunity to allow my child not to slip through the education system.”

– SSC parent

“Staff genuinely care for students and their futures.”

– SSC student

“It's fantastic to see this type of education for students that don't fit into the mainstream schools.”

– SSC parent

“Great job on seeing a gap and providing an alternative solution.”

– SSC parent

**skillset
senior
college**

Skillset Senior College is an **innovative, independent senior school** with a focus on student wellbeing and personal achievement, currently with campuses in **Bathurst and Dubbo**

Our Vision

To create life-changing opportunities for people and communities in regional NSW.

Our Purpose

Creating and sustaining innovative and effective partnerships to generate employment opportunities through education and skills development for people across regional NSW.

Our Values



Terminology and Technical Information

Gross Regional Product is the measure of operational and capital expenditure contribution to the total value of production in a defined region, in this case NSW.

Full Time Equivalent (FTE) Employment is a unit of measurement used to standardise the count of full-time, part-time and casual employees, where 1 FTE is equivalent to 1 full-time employee.

Household Income is the total amount of income Skillset creates for households in the NSW economy.

Human Capital Private Value is the total amount of increased earnings of those attaining a qualification or education through Skillset will receive over their working lives.

Human Capital Public Value is the total value of the increase in productivity of those attaining a qualification or education through Skillset will contribute to their employers over their working lives.

Total Human Capital is the sum of the Private and Public Value.

Benefit Cost Ratio is a measure of the total benefits an organisation or project contributes to the public against the total costs the organisation or project incurs. Skillset has a BCR of 3.03 and SSC Bathurst has a BCR of 6.60.

Survey Information Four surveys were conducted. For Skillset employment and skills development, one survey was conducted with Skillset participants and another with Skillset clients. For SSC, one was conducted with students from Bathurst and Dubbo campuses and another with the parents and carers from each campus. All surveys were conducted online.

Further detailed information about the methodology for this Impact Assessment can be found in the full report:

Skillset Economic and Human Capital Impact Report, 2019.